

## INVESTMENT CONTACTS

## Josh Caruana

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Marcus & Millichap

## INVESTMENT SUMMARY

## THE OFFERING

Marcus & Millichap is pleased to offer for sale, the fee simple interest in this vacant property, in Columbus, IN.

The property is located at 3211 Washington St, Columbus, Indiana. The property consists of a 1.70 acre lot or about 74,052 SF. The property is near major national tenants including Walmart, Target, Chick Fil A, Kroger, Best Buy, Harbor Freight, Lowe's, Hobby Lobby and more.

The property is right off National Rd, the main thoroughfare of the area on the corner of National and Washington St benefiting from over 19,000 vehicles per day. It is also within 2 miles of the Fair Oaks Mall, expected to be a community sport, recreation, and wellness space that would bring about economic opportunities for the region. Located just off N National Road, the \$92 million project will include shopping, retail, sports, fieldhouse, Columbus Regional Health offices and city parks and department offices. It opened in April 2024 and is expected to have 1,000 visitors per day and 10,000 visitors every weekend.

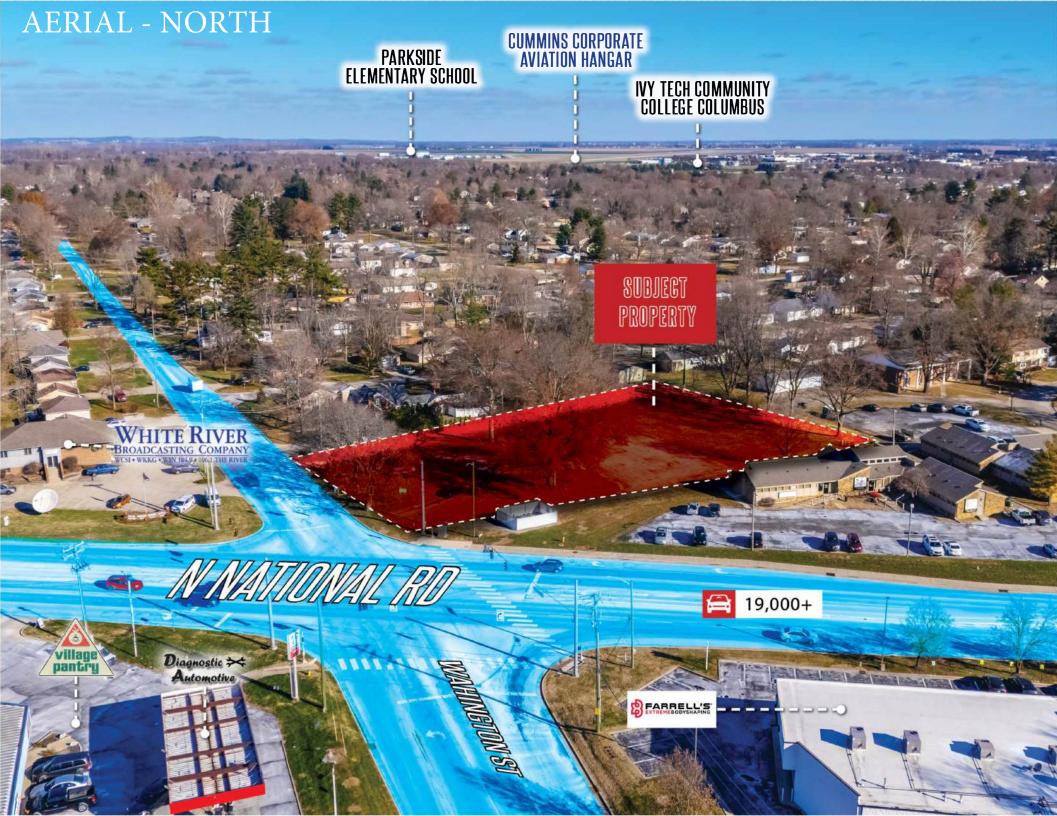


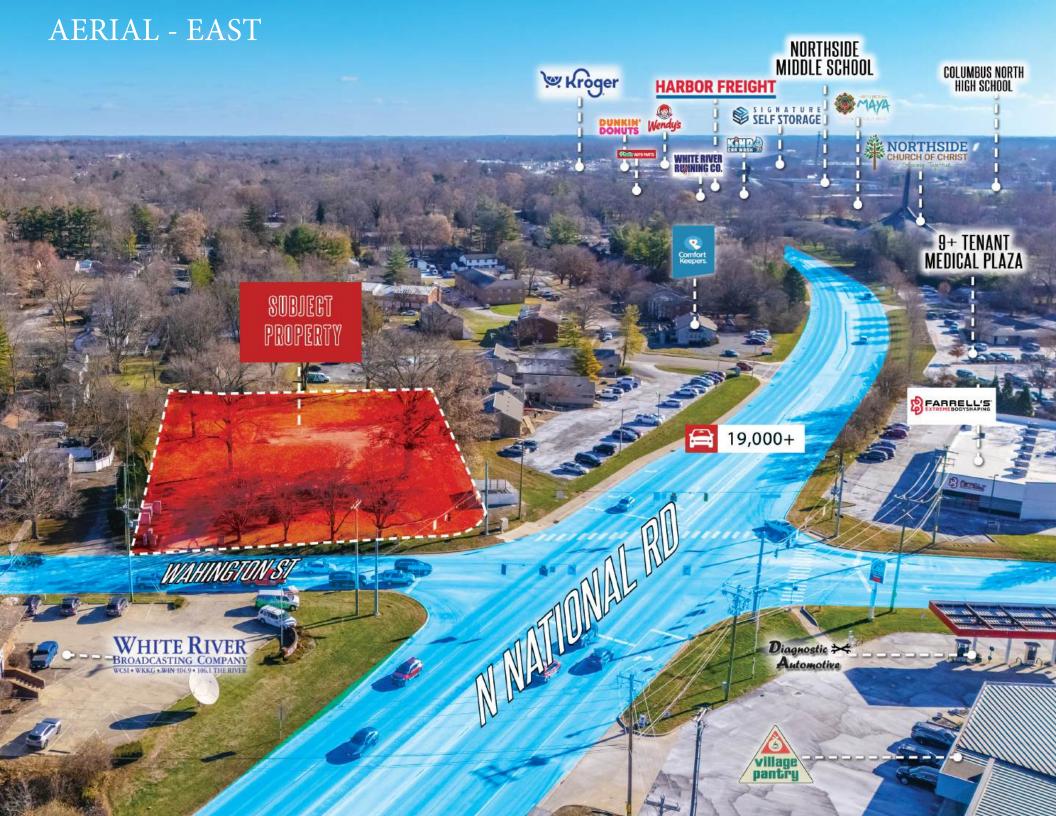


## INVESTMENT HIGHLIGHTS

- Large corner Lot | ~74k sqft
- Affluent Community | Average Household Income Exceeds \$124,687 in a 1-Mile Radius
- At entrance of main thoroughfare National Rd |
   ~19k VPD
- Positive population growth expected to be + 3% in the next five years
- Within 2 miles of Fair Oaks Mall | 1,000 daily visitors and 10,000 visitors every weekend
- Near major retailers | Kroger, Target, Hobby Lobby, Lowe's, Chick Fil A and more











# LOCATION OVERVIEW

#### Columbus, IN

Columbus, Indiana is the county seat of Bartholomew County. While a relatively small city, Columbus has a tourist following because it is known worldwide as a place of noted modern architecture and public art. The city has commissioned numerous works since the mid-20th century, and the annual program "Exhibit Columbus" celebrates this legacy.

Columbus' economy is based in manufacturing. The engine company, Cummins, Inc., is headquartered in Columbus and is the region's second-largest employer, employing almost 10,000 people at its International Headquarters. It is a multinational company that designs, manufactures, and distributes engines, filtration and power generation products. Cummins sells in 190 countries worldwide through a network of over 600 company owned and independent distributors and approximately 7,200 dealers. Cummins, Inc. was the top distributor of class 8 diesel engines in the US in 2018, 2020, and 2022, and is one of the largest engine manufacturers in China and India. Cummins employs over 75,000 people worldwide and had total revenue of \$34.07 billion in 2023. It is traded on the NYSE under the symbol CMI. Its subsidiaries include Brammo, Hydrogenics, Mentor, and Westport Innovations.

Material Handling, USA, Inc., the world's largest material handling (forklift) manufacturer. Other notable industries include architecture, a discipline for which Columbus is known worldwide. The Cummins Foundation is a charitable program that helps subsidize a large number of architectural projects throughout the city by up-and-coming engineers and architects.

Columbus is located in the south-central part of the state on the east fork of the White River, 40 miles from Indianapolis, and 36 miles from Bloomington, IN, home of the flagship campus of Indiana University with over 40,000 students. The city has won numerous awards: in 2004, the city was named as one of the "Ten Most Playful Towns" by Nick Jr. Family Magazine; in the July 2005 edition of GQ, Columbus was named as one of the "62 Reasons to Love Your Country", and in 2006, Columbus had a national spotlight for winning the "America in Bloom" contest.

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2024 POPULATION	5,657	37,843	60,542
2029 POPULATION EST.	5,819	39,028	62,521
AVG. HH INCOME	\$124,687	\$89,802	\$95,221
MEDIAN HH INCOME	\$95,326	\$89,802	\$95,221
BACHELORS DEGREE +	49%	31%	35%
2024 HOUSEHOLDS	2,232	15,534	24,353
2029 HOUSEHOLDS EST.	2,298	16,019	25,145



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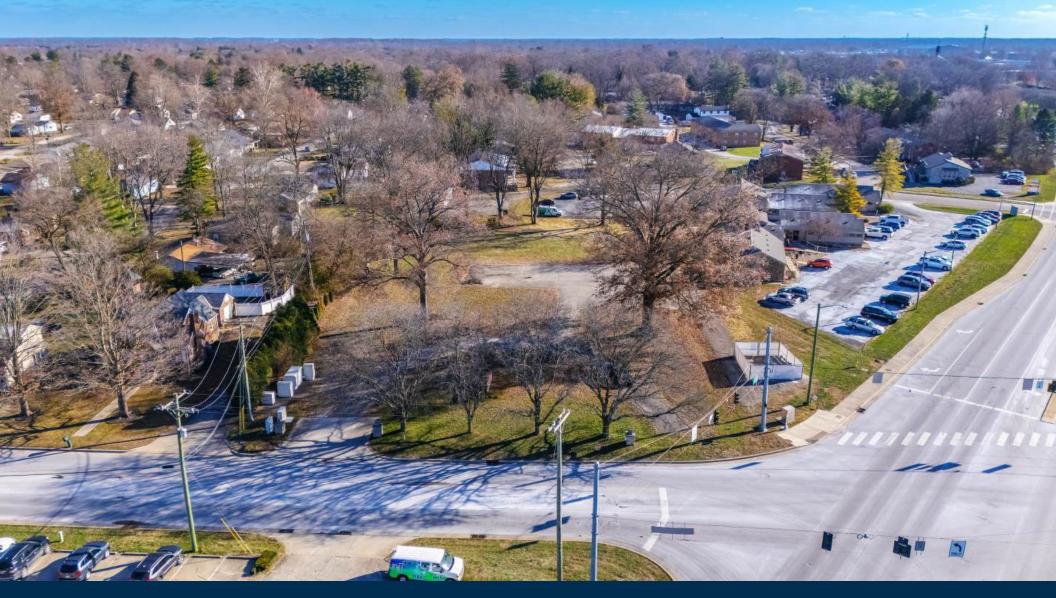
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