



#### **INVESTMENT CONTACTS**

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## Marcus & Millichap

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Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

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## INVESTMENT SUMMARY

## THE OFFERING

Marcus & Millichap is pleased to offer for sale, the fee simple interest in a dark Arby's in Concord, NC.

This dark Arby's is located at 6109 Bayfield Parkway in Concord, North Carolina. While the franchisee intends to cease operations at this location by January 2027, they remain responsible for all lease obligations until lease expiration. The property consists of a single-story 3,454 SF free standing structure that was built in 2008 on a 1.15 AC lot with 40+ parking spaces. The property is an outparcel pad site to a Super Target anchored power center encompassing over 510,700 SF and situated in a very affluent area in North Carolina with an average household income of over \$110,000 in a 3-mile radius. The property is surrounded by national tenants including McDonald's, Chick-fil-A, Starbucks, DICK'S Sporting Goods, Marshalls, Burlington, Dollar Tree, and many more. The subject property is adjacent to I-85 (111,000+ VPD) serving five southeastern states: Virginia, North Carolina, South Carolina, Georgia, and Alabama.





## **OVERVIEW**

### CONCORD, NC

Unpriced

**NET OPERATING INCOME:** \$207,636

NNN

None

Franchisee (60+ Units)

Franchisee

6109 Bayfield Pkwy Concord, NC 28027

3,454 SF

1.15 AC

2008

5601-01-7011-0000

REMAINING LEASE TERM:  $\pm 2.1$  Years

1/31/2027



## INVESTMENT HIGHLIGHTS

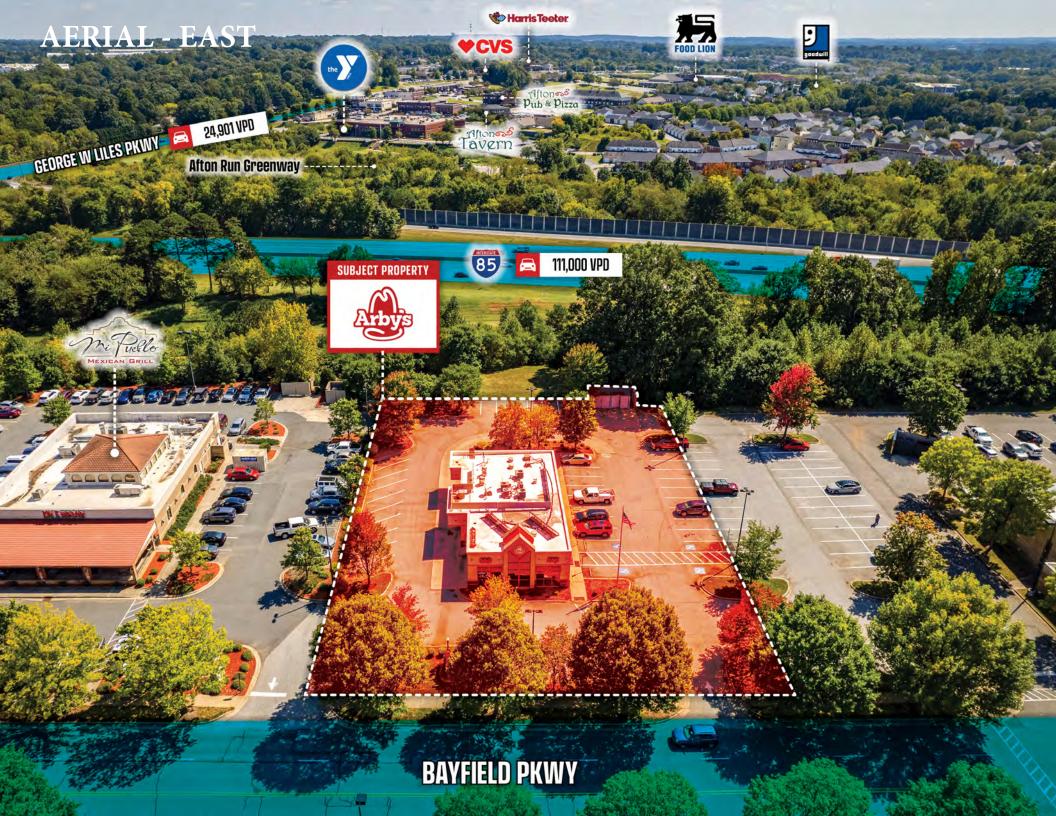
- Outparcel Pad Site to a Super Target Anchored Power Center | Encompassing Over 510,700 SF
- Very Affluent Community | Average Household Income Exceeds \$110,000 in 3-Mile Radius
- Dense Population | Over 109,000 Residents in 5-Mile Radius
- Located in Charlotte, North Carolina, MSA 15th Largest City in the United States | Ranked #5 in Fastest Growing Metros
- Subject Property is an Outparcel Pad Site to the Afton Ridge Shopping Mall | Surrounding National Tenants include McDonald's, Chick-fil-A, Starbucks, Target, DICK'S Sporting Goods, Marshalls, Burlington, Dollar Tree, and many more
- Concord-Padgett Regional Airport | Located Approx. 5 Miles Away
- Charlotte Motor Speedway | Host of Various Major Races including NASCAR, IndyCar, and IMSA SportsCar Championship | Located Approx. 7 Miles Away
- Close Proximity to Interstate 85 with Over 111,000 VPD











# LOCATION OVERVIEW

#### CONCORD, NC

Concord is located in today's rapidly growing northeast quadrant of the Charlotte metropolitan area, encompassing a vibrant region that serves as a major economic and cultural hub in the southeastern United States. Concord is the county seat and most populous city in Cabarrus County, in the U.S. state of North Carolina. In terms of population, the city of Concord is the second-most populous city in the Charlotte metropolitan area and is the 10th-most populous city in North Carolina and 287th-most populous city in the U.S.

The city was a winner of the All-America City Award in 2004. Located near the center of Cabarrus County in the Piedmont region, it is 20 miles (32 km) northeast of Uptown Charlotte. Concord is the home to some of North Carolina's top tourist destinations, including NASCAR's Charlotte Motor Speedway and Concord Mills.

Concord has a diverse economy comprising shipping and transportation, banking, manufacturing, motorsports, and various service sectors. Concord has many small businesses and several large employers such as Atrium Health, Cabarrus County Schools, Shoe Show, Inc., Celgard LLC, Connextions, Roush Fenway Racing, Sysco Foods, S&D Coffee, and Motor Racing Network, as well as CT Communications (also known as Concord Telephone), before being acquired by Windstream in 2007. The city is home to the international headquarters for ACN Inc.

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2024 POPULATION	4,419	32,061	109,119
2029 POPULATION EST.	5,061	36,425	123,058
AVG. HH INCOME	\$95,997	\$110,354	\$105,154
MEDIAN HH INCOME	\$76,775	\$88,842	\$86,350
BACHELORS DEGREE +	43%	40%	38%
2024 HOUSEHOLDS	1,969	12,602	40,438
2029 HOUSEHOLDS EST.	2,229	14,142	45,042



## **LOCATION MAP**





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